

SALE RESULTS

NOTICE OF SALE OF OIL AND GAS LEASES

The Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) offered for sale at Public Auction, in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 25th day of October, 2016, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	All HIGH BID: \$3.00 per acre by J. Fred Hambright, Inc.	36-17-53W	640	BANNER
2.	All HIGH BID: \$2.00 per acre by Elk Petroleum, Inc.	36-17-54W	640	BANNER
3.	All HIGH BID: \$10.00 per acre by Mull Drilling Company, Inc.	16-06-40W	640	CHASE
4.	All HIGH BID: \$10.00 per acre by Mull Drilling Company, Inc.	36-06-40W	640	CHASE
5.	All HIGH BID: \$17.00 per acre by Oil Walker Inc.	16-07-40W	640	CHASE
6.	All HIGH BID: \$26.00 per acre by Oil Walker Inc.	36-07-40W	640	CHASE
7.	All HIGH BID: \$2.00 per acre by Oil Walker Inc.	16-13-47W	640	CHEYENNE
8.	All HIGH BID: \$2.00 per acre by Oil Walker Inc.	36-13-47W	640	CHEYENNE
9.	All HIGH BID: \$2.00 per acre by Oil Walker Inc.	36-14-48W	640	CHEYENNE
10.	All HIGH BID: \$2.00 per acre by Elk Petroleum, Inc.	16-12-52W	640	CHEYENNE
11.	All HIGH BID: \$2.00 per acre by Elk Petroleum, Inc.	16-12-53W	640	CHEYENNE
12.	The bed of the Republican River to the ordinary high-			

**water mark as it lies in the
SE4 of Section**

08-01-37W

8

DUNDY

HIGH BID: \$2.00 per acre by Central Operating, Inc.

13.	All	16-02-38W	640	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
14.	All	36-02-39W	640	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
15.	All	16-03-39W	640	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
16.	All	36-03-39W	640	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
17.	All	16-04-39W	640	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
18.	All	16-02-40W	641.52	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
19.	All	36-02-40W	649.04	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
20.	All	16-04-40W	642.16	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
21.	All	16-02-41W	646.48	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
22.	All except SW4SW4	36-02-41W	608.46	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
23.	All	16-03-41W	646.68	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
24.	All	36-03-41W	644.24	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
25.	All	16-04-41W	639.48	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
26.	All	36-04-41W	641.08	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
27.	All	36-02-42W	634.24	DUNDY

HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.

28.	All	36-03-42W	643.92	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
29.	All	36-04-42W	645.80	DUNDY
	HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.			
30.	N2	36-01-25W	288.22	FURNAS
	HIGH BID: \$2.00 per acre by Bullock, Inc.			
31.	All except the North 330 feet of the West 264 feet of the NW4	16-01-35W	601.75	HITCHCOCK
	HIGH BID: \$5.00 per acre by Lafon Oil Properties LLC			
32.	S2	08-12-53W	320	KIMBALL
	HIGH BID: \$3.00 per acre by RTA Petroleum LLC			
33.	All	16-16-53W	640	KIMBALL
	HIGH BID: \$13.00 per acre by J. Fred Hambright, Inc.			
34.	S2	10-12-54W	320	KIMBALL
	HIGH BID: \$2.00 per acre by Elk Petroleum, Inc.			
35.	All	16-12-54W	640	KIMBALL
	HIGH BID: \$2.00 per acre by Elk Petroleum, Inc.			
36.	All	16-15-54W	640	KIMBALL
	HIGH BID: \$2.00 per acre by Elk Petroleum, Inc.			
37.	N2	14-12-55W	320	KIMBALL
	HIGH BID: \$22.00 per acre by Advantage Resources, Inc.			
38.	All	16-12-55W	640	KIMBALL
	HIGH BID: \$27.00 per acre by Advantage Resources, Inc.			
39.	All	16-13-55W	640	KIMBALL
	HIGH BID: \$22.00 per acre by Elk Petroleum, Inc.			
40.	W2	36-13-55W	320	KIMBALL
	HIGH BID: \$3.00 per acre by Advantage Resources, Inc.			
41.	All	16-12-56W	640	KIMBALL
	HIGH BID: \$2.00 per acre by Elk Petroleum, Inc.			
42.	All	36-13-56W	640	KIMBALL

HIGH BID: \$3.00 per acre by RTA Petroleum LLC

43.	All HIGH BID: \$2.00 per acre by Elk Petroleum, Inc.	36-15-56W	640	KIMBALL
44.	All HIGH BID: \$3.00 per acre by RTA Petroleum LLC	16-13-57W	640	KIMBALL
45.	W2NE4, NW4, N2SW4, SW4SW4 & S2SE4 except RR ROW in the N2 HIGH BID: \$2.00 per acre by JOG Corporation	36-15-57W	402.74	KIMBALL
46.	All HIGH BID: \$2.00 per acre by Elk Petroleum, Inc.	36-16-57W	640	KIMBALL
47.	E2 HIGH BID: \$6.00 per acre by RTA Petroleum LLC	12-12-58W	320	KIMBALL
48.	All except 0.45 acre in the NE4NW4 HIGH BID: \$2.00 per acre by Elk Petroleum, Inc.	16-13-58W	639.55	KIMBALL
49.	All HIGH BID: \$2.00 per acre by Elk Petroleum, Inc.	16-14-58W	636.66	KIMBALL

See NOTICE OF SALE OF OIL AND GAS LEASES for the terms of sale.

AMOUNT RECEIVED: \$ 140,085.29
TOTAL ACRES SOLD: 28,500.02
AVERAGE PER ACRE: \$ 4.91

BOARD OF EDUCATIONAL LANDS AND FUNDS
555 North Cotner Blvd.
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Telephone: 402/471-2014


Laura B. Bahr-Frew, Minerals Administrator